



Board of Directors Meeting Agenda

Team:	FBCS Board of Directors	Chairperson:	Shawn Burns
Meeting Date:	August 20, 2024	Start Time:	4:30pm
Minutes:	BOD Secretary – Bonnie Jakubus	Location:	FBCS Millar Building
Address:	615 S. Madison Ave, Sandpoint, ID 83864		

Call to Order @ 4:30: Chairperson – *Shawn Burns*

ITEM

Pledge of Allegiance

Shawn Burns

Approval of minutes

Shawn Burns

Public Comment

Shawn Burns

Financials

- Action Item: 2023-24 Audit
- Action Item: Approval of Financial Reports

Kevin Smith
Greta Warren

Open Business

- Action Item: Rachel Caster – Van Driver
- Action Item: Ryan Allen Sped paraprofessional hire

Mary J. Jensen
Mary J. Jensen

Next Meeting Date and Time: October 22, 2024



Forrest M. Bird Charter Schools

Board Meeting
 Forrest M. Bird Charter High School
 615 S. Madison,
 Sandpoint, ID 83864
 Date: August 20, 2024

	Board Meeting Minutes
Minutes taken by	Mary Jensen
Board members Present	Shawn Burns, Stephanie Hawkins, Colin Day, Susan Roberts
Excused Board Members	Bonnie Jakubus
Staff present	Mary Jensen
Guests	
Call to Order	Meeting Called to Order at 4:35 pm
Minutes	Action Item: Approval of June 2023 Board meeting minutes ✓ Motioned – Stephanie Hawkins ✓ 2 nd – Colin Day Approved Unanimously

Public Comment	<ul style="list-style-type: none"> No public comment
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Financials	Action Item: Approval of Revenues and Expenditures Statement ✓ Motioned – Stephanie Hawkins ✓ 2 nd – Colin Day Approved Unanimously
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Open Business	Action item: Adjustment to the 8/20/24 Board Agenda Additional Board Agenda Action Item: Bonnie Jakubus Board Leave of Absence Informational Item: Celebration of Life for Principal Fulgenzi Approval ✓ Motioned – Colin Day ✓ 2 nd – Stephanie Hawkins Approved Unanimously Action item: Susan Roberts as Board member Approval ✓ Motioned – Colin Day ✓ 2 nd – Stephanie Hawkins Approved Unanimously
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Action item: Election of Officers for 2024/25 School Year

Shawn Burns – Chairperson
Stephanie Hawkins – Vice-Chair
Secretary – Colin Day
Treasurer – Susan Roberts

Approval

- ✓ Motioned – Colin Day
- ✓ 2nd – Stephanie Hawkins

Approved Unanimously

Informational item: Board Oaths

All board members took the Board Oaths.

Action item: Alicia Kowalski Petition for Board Member Consideration

Approval

- ✓ Motioned – Stephanie Hawkins
- ✓ 2nd – Colin Day

Approved Unanimously

Action item: Misty Rains as Interim Principal

With the unexpected death of Principal Fulgenzi, Mary Jensen has requested to hire Misty Rains as Interim Principal for the 2024-25 school year. In the spring, FBCS will open up the position again.

Approval

- ✓ Motioned – Colin Day
- ✓ 2nd – Susan Roberts

Approved Unanimously

Action item: Alice Griffith - .5 Social Studies Teacher, Category 1 Contract

Approval

- ✓ Motioned – Colin Day
- ✓ 2nd – Stephanie Hawkins

Approved Unanimously

Action item: Scout Anatricea hire from ½ time FTE to ¾ FTE

Approval

- ✓ Motioned – Stephanie Hawkins
- ✓ 2nd – Colin Day

Approved Unanimously

Action item: Mark Griffith's Resignation

Approval

- ✓ Motioned – Colin Day
- ✓ 2nd – Stephanie Hawkins

Approved Unanimously

Action item: Debbie Eagly, Special Education Teacher hire, Category 1 Contract

Approval

- ✓ Motioned – Susan Roberts
- ✓ 2nd – Stephanie Hawkins

Approved Unanimously

Action item: Debbie Eagley Alternate Authorization

Approval

- ✓ Motioned – Colin Day
- ✓ 2nd – Susan Roberts

	<p>Approved Unanimously</p> <p>Action item: Branden Lange – Alternate Authorization for high school social studies</p> <p>Approval</p> <ul style="list-style-type: none"> ✓ Motioned – Colin Day ✓ 2nd – Susan Roberts <p>Approved Unanimously</p> <p>Action item: Megan Herron – Transportation Director hire</p> <p>Approval</p> <ul style="list-style-type: none"> ✓ Motioned – Stephanie Hawkins ✓ 2nd – Colin Day <p>Approved Unanimously</p> <p>Action item: FBCS Student Handbook</p> <p>Approval</p> <ul style="list-style-type: none"> ✓ Motioned – Susan Roberts ✓ 2nd – Stephanie Hawkins <p>Approved Unanimously</p> <p>Action item: Bonnie Jakubus Board Leave of Absence</p> <p>Due to personal reasons, Bonnie Jakubus requested a Leave of Absence.</p> <p>Approval</p> <ul style="list-style-type: none"> ✓ Motioned – Susan Roberts ✓ 2nd – Stephanie Hawkins <p>Approved Unanimously</p> <p>Informational: Principal Fulgenzi Celebration of Life</p> <p>FBCS will be having a school Celebration of Life for Principal Fulgenzi on Sept. 5, 2024 at 2:00pm. Community members and board members are invited.</p>
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Policies	<p>Action item: Policy review/ adoption: 3297, 2650, 2705, 3060, 3320, 7400P2, 7405P1, 1500P, 2320, 2340, 2385, 2415, 2435, 2530, 3281, 3440, 3500, 3523, 3540, 4105, 5470, 7260, 7402, 7407, 7408</p> <p>Approval</p> <ul style="list-style-type: none"> ✓ Motioned – Stephanie Hawkins ✓ 2nd – Colin Day
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Adjournment	<p>Meeting adjourned at 5:30 pm</p> <ul style="list-style-type: none"> ✓ Motion to adjourn – Colin Day ✓ 2nd – Stephani Hawkins <p>Approved Unanimously</p>
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Next Board Meeting	September 17, 2024
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Respectfully Submitted: Mary J. Jensen

Date: Sept. 17, 2024

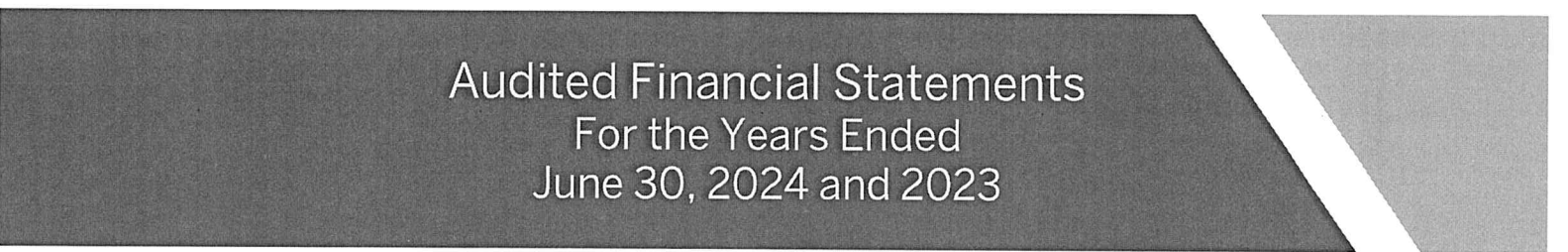
Signed: _____
Board Chair, 9/17/2024

Signed: _____
Mary Jensen, Executive Director, 9/17/24



FORREST M. BIRD CHARTER SCHOOLS, INC.

Sandpoint, Idaho



Audited Financial Statements
For the Years Ended
June 30, 2024 and 2023

FORREST M. BIRD CHARTER SCHOOLS, INC.
Sandpoint, Idaho

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
Forrest M. Bird Charter Schools, Inc.
Sandpoint, Idaho 83864

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Forrest M. Bird Charter Schools, Inc. (a nonprofit organization), which comprise the statements of financial position as of June 30, 2024 and 2023, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements present fairly, in all material respects, the financial position of Forrest M. Bird Charter Schools, Inc. as of June 30, 2024 and 2023, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

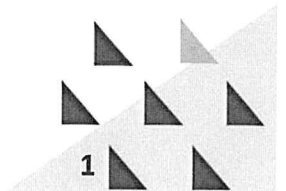
Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Forrest M. Bird Charter Schools, Inc. and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Forrest M. Bird Charter Schools, Inc.'s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Forrest M. Bird Charter Schools, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Forrest M. Bird Charter Schools, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. Schedules I through XII have been presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial

statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Emphasis of Matter related to Supplementary Information

We draw your attention to Note 2 which requires Forrest M. Bird Charter Schools, Inc. to submit to the Idaho State Department of Education financial statements in accordance with accounting principles generally accepted in the United States of America for governmental entities. Our opinion is not modified with respect to this matter.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated September 10, 2024, on our consideration of Forrest M. Bird Charter Schools, Inc.'s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Forrest M. Bird Charter Schools, Inc.'s internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Forrest M. Bird Charter Schools, Inc.'s internal control over financial reporting and compliance.

Hayden Ross, PLLC

Moscow, Idaho
September 10, 2024



**INDEPENDENT AUDITOR’S REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT
OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

To the Board of Directors
Forrest M. Bird Charter Schools, Inc.
Sandpoint, Idaho 83864

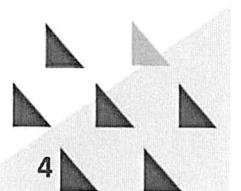
We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Forrest M. Bird Charter Schools, Inc. (a nonprofit organization), which comprise the statements of financial position as of June 30, 2024 and 2023, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements, and have issued our report thereon dated September 10, 2024.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Forrest M. Bird Charter Schools, Inc.’s internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Forrest M. Bird Charter Schools, Inc.’s internal control. Accordingly, we do not express an opinion on the effectiveness of Forrest M. Bird Charter Schools, Inc.’s internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination for deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity’s financials statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of the section and was not designed to identify all deficiencies in the internal control



that might be material weakness or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Forrest M. Bird Charter Schools, Inc.'s financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of your audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the organization's internal control and compliance. Accordingly, the communication is not suitable for any other purpose.

Hayden Ross, PLLC

Moscow, Idaho
September 10, 2024

FINANCIAL STATEMENTS



FORREST M. BIRD CHARTER SCHOOLS, INC.
Sandpoint, Idaho

STATEMENTS OF FINANCIAL POSITION
June 30, 2024 and 2023

	2024	2023
ASSETS		
Current assets:		
Cash	1,654,969	1,551,232
Federal receivable	79,260	90,016
State support receivable	148,260	50,488
Prepaid items	11,672	11,460
Total current assets	1,894,161	1,703,196
Property and equipment:		
Land	14,227	14,227
Buildings and land improvements	5,113,001	5,033,196
Fixtures and equipment	236,265	174,392
Less: accumulated depreciation	(2,249,497)	(2,099,106)
Net property and equipment	3,113,996	3,122,709
Right-of-use assets:		
Right-of-use lease asset	17,009	17,009
Less: accumulated amortization	(12,438)	(8,292)
Net right-of-use assets	4,571	8,717
Restricted assets:		
Cash with donor restrictions	103,080	107,583
Total assets	\$ 5,115,808	\$ 4,942,205
LIABILITIES AND NET ASSETS		
Current liabilities:		
Accounts payable	102,710	28,610
Salaries and benefits payable	335,921	344,339
Accrued interest	5,017	4,716
Current portion of long-term debt	105,728	101,594
Current portion of right-of-use lease liability	3,604	4,164
Total current liabilities	552,980	483,423
Long-term liabilities:		
Long-term debt - net of current portion	2,194,869	2,300,981
Less: unamortized debt issuance costs	(12,165)	(14,221)
Right-of-use lease liability - net of current portion	1,010	4,615
Net long-term liabilities	2,183,714	2,291,375
Total liabilities	2,736,694	2,774,798
Net assets:		
Without donor restrictions		
Invested in property and equipment, net of related debt	825,521	734,293
Unspecified	1,450,513	1,325,531
With donor restrictions	103,080	107,583
Total net assets	2,379,114	2,167,407
Total liabilities and net assets	\$ 5,115,808	\$ 4,942,205

FORREST M. BIRD CHARTER SCHOOLS, INC.
Sandpoint, Idaho

STATEMENTS OF ACTIVITIES
For the Year Ended June 30, 2024

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
REVENUE, GRANTS, AND OTHER SUPPORT			
Federal support	-	454,314	454,314
State support	3,187,001	107,283	3,294,284
Local support	11,362	33,347	44,709
Interest	33,657	-	33,657
	<hr/>	<hr/>	<hr/>
Total revenue, grants, and other support	3,232,020	594,944	3,826,964
NET ASSETS RELEASED FROM RESTRICTIONS			
Restrictions satisfied by payments	599,447	(599,447)	-
Total net assets released from restrictions	599,447	(599,447)	-
	<hr/>	<hr/>	<hr/>
EXPENSES			
Program (instructional)	2,155,272	-	2,155,272
Administrative (support)	1,184,993	-	1,184,993
Non-instruction	24,649	-	24,649
Debt-service interest	95,806	-	95,806
Depreciation	150,391	-	150,391
Right-of-use lease expense	4,146	-	4,146
	<hr/>	<hr/>	<hr/>
Total expenses	3,615,257	-	3,615,257
Change in net assets	216,210	(4,503)	211,707
Net assets - beginning of year	2,059,824	107,583	2,167,407
	<hr/>	<hr/>	<hr/>
Net assets - end of year	<u>\$ 2,276,034</u>	<u>\$ 103,080</u>	<u>\$ 2,379,114</u>

FORREST M. BIRD CHARTER SCHOOLS, INC.
Sandpoint, Idaho

STATEMENTS OF ACTIVITIES
For the Year Ended June 30, 2023

	Without Donor Restrictions	With Donor Restrictions	Total
REVENUE, GRANTS, AND OTHER SUPPORT			
Federal support	-	551,117	551,117
State support	2,720,095	80,996	2,801,091
Local support	7,820	38,843	46,663
Interest	2,115	-	2,115
Total revenue, grants, and other support	<u>2,730,030</u>	<u>670,956</u>	<u>3,400,986</u>
NET ASSETS RELEASED FROM RESTRICTIONS			
Restrictions satisfied by payments	655,162	(655,162)	-
Total net assets released from restrictions	<u>655,162</u>	<u>(655,162)</u>	<u>-</u>
EXPENSES			
Program (instructional)	1,905,309	-	1,905,309
Administrative (support)	1,091,165	-	1,091,165
Non-instruction	29,449	-	29,449
Debt-service interest	99,670	-	99,670
Depreciation	154,939	-	154,939
Right-of-use lease expense	4,146	-	4,146
Total expenses	<u>3,284,678</u>	<u>-</u>	<u>3,284,678</u>
Change in net assets	100,514	15,794	116,308
Net assets - beginning of year	<u>1,959,310</u>	<u>91,789</u>	<u>2,051,099</u>
Net assets - end of year	<u>\$ 2,059,824</u>	<u>\$ 107,583</u>	<u>\$ 2,167,407</u>

FORREST M. BIRD CHARTER SCHOOLS, INC.
Sandpoint, Idaho

STATEMENTS OF CASH FLOWS
For the Years Ended June 30, 2024 and 2023

	2024	2023
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash received from state support	3,196,512	2,758,479
Cash received from federal support	465,070	539,881
Cash received from interest	33,657	2,115
Other cash received	44,709	46,663
Cash paid for interest	(89,303)	(94,203)
Cash paid to suppliers and employees	(3,365,511)	(2,995,301)
Net cash provided by (used in) operating activities	285,134	257,634
CASH FLOWS FROM INVESTING ACTIVITIES		
Cash paid for property and equipment	(79,757)	(27,097)
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash paid on long-term debt	(101,978)	(97,115)
Cash paid on ROU lease liability	(4,165)	(4,127)
Net cash provided by (used in) financing activities	(106,143)	(101,242)
Net increased (decrease) in cash and cash equivalents	99,234	129,295
Cash and cash equivalents - beginning of year	1,658,815	1,529,520
Cash and cash equivalents - end of year	\$ 1,758,049	\$ 1,658,815
Reconciliation of change in net assets to net cash provided by (used in) operating activities:		
Change in net assets	211,707	116,308
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities:		
Amortization of unamortized debt issuance costs reported as interest expense	2,056	2,056
Amortization of right-of-use lease asset	4,146	4,146
Depreciation	150,391	154,939
(Increase) decrease in operating assets:		
Federal support receivable	10,756	(11,236)
State support receivable	(97,772)	(42,612)
Prepaid items	(212)	3,310
Increase (decrease) in operating liabilities:		
Accrued interest	301	(735)
Accounts payable	12,179	1,465
Salaries and benefits payable	(8,418)	29,993
Net cash provided by (used in) operating activities	\$ 285,134	\$ 257,634
Cash and cash equivalents reconciliation		
Cash and cash equivalents without donor restrictions	1,654,969	1,551,232
Cash and cash equivalents with donor restrictions	103,080	107,583
Total cash and cash equivalents reconciliation	\$ 1,758,049	\$ 1,658,815

The accompanying notes are an integral part of these financial statements.

FORREST M. BIRD CHARTER SCHOOLS, INC.
Sandpoint, Idaho

STATEMENT OF FUNCTIONAL EXPENSE
For the Year Ended June 30, 2024

	<u>Program (Instructional)</u>	<u>Administrative (Support)</u>	<u>Non-Instruction</u>	<u>Other</u>	<u>Total</u>
Salaries	1,426,438	478,371	-	-	1,904,809
Benefits	572,726	200,282	-	-	773,008
Purchased services	94,284	392,804	16,365	-	503,453
Supplies-materials	61,824	113,536	8,284	-	183,644
Debt service interest	-	-	-	95,806	95,806
Depreciation	-	-	-	150,391	150,391
Right-of-use lease expense	-	-	-	4,146	4,146
Total expense	<u>\$ 2,155,272</u>	<u>\$ 1,184,993</u>	<u>\$ 24,649</u>	<u>\$ 250,343</u>	<u>\$ 3,615,257</u>

FORREST M. BIRD CHARTER SCHOOLS, INC.
Sandpoint, Idaho

STATEMENT OF FUNCTIONAL EXPENSE
For the Year Ended June 30, 2023

	<u>Program (Instructional)</u>	<u>Administrative (Support)</u>	<u>Non-Instruction</u>	<u>Other</u>	<u>Total</u>
Salaries	1,287,011	462,243	-	-	1,749,254
Benefits	486,958	178,109	-	-	665,067
Purchased services	94,702	375,830	21,133	-	491,665
Supplies-materials	36,638	74,983	8,316	-	119,937
Debt service interest	-	-	-	99,670	99,670
Depreciation	-	-	-	154,939	154,939
Right-of-use lease expense	-	-	-	4,146	4,146
Total expense	<u>\$ 1,905,309</u>	<u>\$ 1,091,165</u>	<u>\$ 29,449</u>	<u>\$ 258,755</u>	<u>\$ 3,284,678</u>

FORREST M. BIRD CHARTER SCHOOLS, INC.
Sandpoint, Idaho

NOTES TO THE FINANCIAL STATEMENTS
June 30, 2024 and 2023

NOTE 1 Organization

The Forrest M. Bird Charter Schools, Inc. (the School) is a non-profit state-funded public School. The School serves 6th through 12th grade. The School was approved in January 2001 by the Lake Pend Oreille School District Board of Trustees. The expansion to a high school was approved by the Lake Pend Oreille School District Board of Trustees in August of 2008.

NOTE 2 Summary of Significant Accounting Policies

Basis of Accounting - The School uses the accrual basis of accounting. Revenues are recognized as earned, and expenses are recognized when incurred.

Cash - For purposes of the statement of cash flows, cash equivalents include money market accounts, time deposits, certificates of deposit, and all highly liquid debt instruments with original maturities of three months or less. The School has no requirement to hold cash in separate accounts.

Accounts Receivable - No allowance for uncollectible accounts is calculated by the School since all receivables were deemed to be collectible.

Income Tax Status - The School is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code except for income, if any, derived from unrelated business. The School's Forms 990, *Return of Organization Exempt from Income Tax*, for the years ending 2021, 2022, and 2023 are subject to examination by the IRS, generally for three years after they were filed.

Property and Equipment - The cost of property and equipment is depreciated over the estimated useful lives of the assets. Major expenditures costing at least \$5,000 which substantially increase useful lives are capitalized. Maintenance, repairs, and minor renewals are expensed as incurred. Depreciation is computed on the straight-line method for financial reporting purposes. The useful lives of property and equipment for purposes of computing depreciation are 5 to 7 years for office furniture and equipment and 40 years for buildings. Depreciation expense for the years ending June 30, 2024 and 2023 were \$150,391 and \$154,939, respectively.

Debt Issuance Costs - The School capitalizes the cost of loan origination fees which are amortized over the term of the loan. In accordance with ASU 2015-03 the amortization of debt issuance costs are reported as interest expense. Amounts included in interest expense for the years ended June 30, 2024 and 2023 was \$2,056 and \$2,056, respectively.

NOTE 2 Summary of Significant Accounting Policies (Continued)

Leases - The School leases copiers. The School determines if an arrangement is a lease at inception. Operating and financing leases are included as lease right-of-use (ROU) assets, other current liabilities, and lease liabilities on the statement of financial position.

ROU assets represent the right to use an underlying asset for the lease term and lease liabilities represent the obligation to make lease payments arising from the lease. Lease ROU assets and liabilities are recognized at commencement date based on the present value of lease payments over the lease term. As most of the leases do not provide an implicit rate, the School used an incremental borrowing rate based on the information available at commencement date in determining the present value of lease payments. The lease ROU asset also includes any lease payments made and excludes lease incentives. The School's lease terms may include options to extend or terminate the lease when it is reasonably certain that they will exercise that option. Lease expense for lease payments is recognized on a straight-line basis over the lease term.

The School's lease agreements do not contain any material residual value guarantees or material restrictive covenants. In evaluating contracts to determine if they qualify as a lease, the School considers factors such as if we have obtained substantially all of the rights to the underlying asset through exclusivity, if we can direct the use of the asset by making decisions about how and for what purpose the asset will be used and if the lessor has substantive substitution rights. This evaluation may require significant judgment.

In determining the discount rate used to measure the right-of-use asset and lease liability, the School uses rates implicit in the lease, or if not readily available, the School used an incremental borrowing rate. The School has chosen to utilize the "Daily Treasury Par Yield Curve Rates" from the US Department of the Treasury for their incremental borrowing rate. For each lease, the rate listed for the date of the lease commencement (that approximates the lease term for each individual lease) will be used.

Use of Estimates - The process of preparing financial statements in conformity with accounting principles generally accepted in the United States of America requires the use of estimates and assumptions regarding certain types of assets, liabilities, revenues and expenses, and actual results may differ from estimated amounts.

Net Assets - Net assets are classified based on the existence or absence of donor-imposed restrictions. Accordingly, the net assets of the School and changes therein are classified as follows:

Net Assets without Donor Restrictions – Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of the School. The School's board may designate assets without restrictions for specific operational purposes from time to time.

NOTE 2 Summary of Significant Accounting Policies (Continued)

Net Assets with Donor Restrictions – Net assets subject to stipulations imposed by donors, and grantor. Some donor restrictions are temporary in nature; those restrictions will be met by actions of the Non-Profit Organization or by the passage of time. Other donor restrictions are perpetual in nature, whereby the donor has stipulated the funds be maintained in perpetuity.

Reports Required by the State - Idaho Department of Education requires the School to submit financial information in accordance with accounting principles generally accepted in the United States of America for governmental entities. This information is included as supplemental information to the basic financial statements. The General Fund accounts for activities for general operations and the other funds presented are used to account for activities related to restricted funds and grants the School received.

Revenue Recognition - The School has implemented ASU 2014-09 Revenue from Contracts with Customers, and has applied the five-step process to their contract revenue. The School has determined that it has no earnings from contract revenue that would be subject to the requirements of ASU 2014-09, *Revenue from Contracts with Customers*.

Subsequent Events - Subsequent events have been evaluated through the date of the auditor's report. This is the date the financial statement were available to be issued. The School has concluded that no material subsequent events have occurred.

NOTE 3 Recently Adopted Accounting Guidance

During FY2024, there were various accounting standard updates (ASU) that became effective. The School has reviewed these ASUs and determined none of the ASUs had a material impact on the School's operations and were not applicable.

NOTE 4 Long-Term Debt

Long-term debt for the School as of June 30, 2024 and 2023 consists of the following:

	<u>2024</u>	<u>2023</u>
Mountain West Bank (MWB) loan, secured by real property, payable at \$16,281 per month including interest at 3.98%. The note matures May 2030.	<u>2,300,597</u>	<u>2,402,575</u>
Total Long Term Debt	2,300,597	2,402,575
Less Current Portion	<u>(105,728)</u>	<u>(101,594)</u>
Net Long-term Debt	<u>\$ 2,194,869</u>	<u>\$ 2,300,981</u>

NOTE 4 Long-Term Debt (Continued)

Future debt service is as follows:

Fiscal Year	
<u>Ended June 30,</u>	
2025	105,728
2026	110,013
2027	114,473
2028	119,113
2029	123,941
Thereafter	<u>1,727,329</u>
Total	<u>\$ 2,300,597</u>

NOTE 5 Net Assets With Donor Restrictions

Net assets with donor restrictions are restricted for the following purposes or periods:

	<u>2024</u>	<u>2023</u>
Subject to expenditure for specified purpose		
Donor specified contributions	-	4,000
Student funds	46,033	40,393
Special revenue funds	57,047	51,412
Maintenance match	-	<u>11,778</u>
Total	<u>\$ 103,080</u>	<u>\$ 107,583</u>

NOTE 6 Liquidity and Availability of Resources

The following reflects the School's financial assets as of the statement of financial position date, reduced by amounts not available for general use because of contractual or donor-imposed restrictions within one year of the statement of financial position date.

	<u>2024</u>	<u>2023</u>
Financial assets available, at year end:		
Cash and cash equivalents	1,758,049	1,658,815
Receivables	<u>227,520</u>	<u>140,504</u>
Total financial assets available, at year end	1,985,569	1,799,319
Less those unavailable for general expenses within one year, due to:		
Contractual or donor-imposed restrictions:		
Restricted by donor with time or purpose restrictions	<u>(103,080)</u>	<u>(107,583)</u>
Financial assets available to meet cash needs for general expenses within one year	<u>\$1,882,489</u>	<u>\$1,691,736</u>

NOTE 6 Liquidity and Availability of Resources (Continued)

As part of the Organization's liquidity management, it has a policy to structure its financial assets to be available as its general expenses, liabilities, and other obligations come due.

NOTE 7 Major Funding Sources

The School received a majority of its revenue from the Idaho Department of Education.

	<u>2024</u>	<u>% of Total Revenue</u>
Idaho Department of Education	\$3,294,284	86.08%
	<u>2023</u>	<u>% of Total Revenue</u>
Idaho Department of Education	\$2,801,091	82.36%

NOTE 8 Employee's Retirement System

Public Employee Retirement System of Idaho (PERSI), The PERSI Base Plan, a cost sharing multiple-employer public retirement system, was created by the Idaho State Legislature. It is a defined benefit plan requiring that both the member and the employer contribute. The Plan provides benefits based on members' years of service, age, and compensation. In addition, benefits are provided for disability, death, and survivors of eligible members or beneficiaries. The authority to establish and amend benefit provisions is established in Idaho Code. Designed as a mandatory system for eligible state and charter School employees, the legislation provided for other political subdivisions to participate by contractual agreement with PERSI. After 5 years of credited service, members become fully vested in retirement benefits earned to date. Members are eligible for retirement benefits upon attainment of the ages specified for their employment classification. For each month of credited service, the annual service retirement allowance is 2.0% of the average monthly salary for the highest consecutive 42 months.

The actuarially determined contribution requirements of the School and its employees are established and may be amended by the PERSI Board of Trustees. For the year ended June 30, 2024, the required contribution rate as a percentage of covered payroll for members was 6.71% (7.62%). The employer rate as a percentage of covered payroll was 11.18% (12.69%). The School's contributions required and paid were \$236,672 and \$203,973 for the years ended June 30, 2024 and 2023, respectively.

PERSI is subject to pronouncement issued by the Governmental Accounting Standards Board (GASB) and was required to implement GASB 68, Financial Reporting for Pension Plan-an amendment of GASB Statement No. 25, effective as of June 30, 2014. The statement established standards and specified the required approach for measuring the pension asset of contributing entities for benefits provided through the pension plan (the net pension asset). As of June 30, 2023, the most recent available audited financial statement of PERSI at the time of issuance, the Plan was reported to be 83.83% funded. The School's proportion of the net pension asset was based on the School's share of contributions in the Base Plan pension plan relative to the total contributions of all participating PERSI Base Plan employers. At June 30, 2023 the School's proportion was 0.04014017% and the estimated net pension liability was \$1,601,862.

NOTE 8 Employee's Retirement System (Continued)

The actuarially determined contribution requirements of the School and its employees are established and may be amended by the PERSI Board of Trustees.

PERSI issues publicly available stand-alone financial reports that include audited financial statements and required supplementary information. These reports may be obtained from PERSI's website www.persi.idaho.gov.

NOTE 9 Other Post-Employment Benefit Plan – Sick Leave Plan

The School contributes to the Sick Leave Insurance Reserve Fund (Sick Leave Plan) which is a cost-sharing multiple-employer defined benefit OPEB plan that covers members receiving retirement benefits that are administered by PERSI that covers substantially all employees of the State of Idaho, its agencies, and various participating political subdivisions. The cost to administer the plan is financed through the contributions and investment earnings of the plan.

Group retiree health, dental, accident, and life insurance premiums may qualify as a benefit. Retirees who have a sick leave account can use their balance as a credit towards these premiums paid directly to the applicable insurance company.

The contribution rate for employees are set by statute at .065% of covered compensation for state members. Covered school members' contribution rates are set by statute based on the number of sick days offered by the employer. The contribution rate of 1.16% for school members with nine or ten sick days, 1.26% for school members with 11-14 sick days. If a school member has more than 14 days of sick leave, then the contribution rate will be set by the PERSI Retirement Board based on current cost and actuarial data and reviewed annually. Beginning January 1, 2020, PERSI approved an 18-month rate holiday. During the rate holiday, all sick leave contribution rates are 0%. The holiday was extended through June 30, 2026, therefore the School's contributions required and paid were \$0 for the years ended June 30, 2024 and 2023.

PERSI is subject to pronouncement issued by the Governmental Accounting Standards Board (GASB) and was required to implement GASB 75, *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans*, effective as of June 30, 2017. The statement established standards and specified the required approach for measuring the OPEB asset of contributing entities for benefits provided through the OPEB plan (the net OPEB asset). As of June 30, 2023, the most recent available audited financial statement of PERSI at the time of issuance, the Plan was reported to be 124.33% funded. The School's proportion of the net OPEB asset was based on the School's share of contributions in the Base Plan OPEB plan relative to the total contributions of all participating PERSI Base Plan employers. At June 30, 2023, the School's proportion was 0.1009444% and the estimated OPEB sick leave asset was \$73,252.

PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for the Sick Leave Plan. The reports may be obtained from PERSI's website www.persi.idaho.gov.

NOTE 10 Right-of-use Lease Asset/Liability

The School has financing leases for copiers. The leases have remaining lease terms of 1 to 2 years. As of June 30, 2024 and 2023, assets recorded under finance leases were \$17,009 and \$17,009, respectively. As of June 30, 2024 and 2023, accumulated amortization associated with finance leases was \$12,438 and \$8,292, respectively.

The components of lease expense were as follows:

Year Ended June 30,	2024	2023
Short term lease cost	-	-
Finance lease cost:		
Amortization of right-of-use assets	4,146	4,146
Interest on lease liabilities	47	84
Total finance lease cost	<u>\$4,193</u>	<u>\$4,230</u>

Other information related to leases was as follows:

Year Ended June 30,	2024	2023
Cash paid for amounts included in the measurement of lease liabilities:		
Financing cash flows from finance leases (principal)	4,165	4,127
Right-of-use assets obtained in exchange for new finance lease liabilities	-	-
Weighted average remaining lease terms:		
Financing leases	1.48	2.49
Weighted average discount rate:		
Financing leases	0.84%	0.87%

Future minimum lease payments under non-cancellable leases as of June 30, 2024, were as follows:

Year Ended June 30,	Finance
2025	3,617
2026	1,010
Total future minimum lease payments	4,627
Less: Imputed interest	(13)
Total	<u>\$4,614</u>

NOTE 11 Concentration of Credit Risk

Forrest M. Bird Charter Schools, Inc. maintains five checking accounts at one bank and a checking, money market, and CD at another bank. The Federal Deposit Insurance Corporation (FDIC) insures up to \$250,000 at an institution for fiscal year-end 2024 and 2023. At fiscal year-end 2024, cash exceeded FDIC insurance by \$1,303,744. At fiscal year-end 2023, cash exceeded FDIC insurance by \$1,515,547.

NOTE 12 Reclassification

Certain prior year amounts have been reclassified for consistency with the current period presentation. These reclassifications had no effect on the reported results of operations.

SUPPLEMENTARY INFORMATION



FORREST M. BIRD CHARTER SCHOOLS, INC.
Sandpoint, Idaho

SCHEDULE I - STATEMENT OF NET POSITION
June 30, 2024

ASSETS

Current assets:

Cash		1,654,969
Federal receivable		79,260
State support receivable		148,260
Prepaid items		11,672
Total current assets		1,894,161

Noncurrent assets:

Land		14,227
Buildings and land improvements		5,113,001
Fixtures and equipment		236,265
Less: accumulated depreciation		(2,249,497)
Right-of-use asset		17,009
Less: accumulated amortization		(12,438)
Cash with donor restrictions		103,080
Net OPEB asset - sick leave		73,252
Total noncurrent assets		3,294,899

Total assets 5,189,060

DEFERRED OUTFLOWS OF RESOURCES

Net OPEB - sick leave related items		73,385
Pension related items		820,219
Total deferred outflows of resources		893,604

LIABILITIES

Current liabilities:

Accounts payable and other current liabilities		443,648
Current portion of long-term debt		105,728
Current portion of right-of-use lease liability		3,604
Total current liabilities		552,980

Noncurrent liabilities:

Noncurrent portion of long-term debt		2,194,869
Noncurrent portion of right-of-use lease liability		1,010
Net pension liability		1,601,862
Total noncurrent liabilities		3,797,741

Total liabilities 4,350,721

DEFERRED INFLOWS OF RESOURCES

Net OPEB - sick leave related items		30,071
Pension related items		59,251
Total deferred inflows of resources		89,322

NET POSITION

Net investment in capital assets		813,356
Restricted		103,080
Unrestricted		726,185
Total net position		\$ 1,642,621

Adjustments to conform with GAAP:

Unamortized debt issuance costs		12,165
Pension and OPEB related items:		
Net OPEB asset - sick leave		(73,252)
Deferred outflow of resources		(893,604)
Deferred inflow of resources		89,322
Net pension liability		1,601,862
Total adjustments to conform with GAAP		736,493

Net Assets - end of year (GAAP) \$ 2,379,114

FORREST M. BIRD CHARTER SCHOOLS, INC.
Sandpoint, Idaho

SCHEDULE II - STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2024

	Program Revenues			Net (Expense) Revenue and Changes in Net Position
Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities
FUNCTIONS/PROGRAMS				
Governmental activities:				
Instruction	2,260,167	-	454,314	-
Support services:				(1,805,853)
Staff support	3,927	-	-	-
School/business administration	781,337	-	-	(781,337)
Maintenance/custodial	234,260	-	-	(234,260)
Transportation	204,640	-	-	(204,640)
Student activities	24,649	-	-	(24,649)
Debt services	93,750	-	-	(93,750)
Right-of-use lease expense	4,146	-	-	(4,146)
Depreciation, unallocated	150,391	-	-	(150,391)
	<u>\$ 3,757,267</u>	<u>\$ -</u>	<u>\$ 454,314</u>	<u>\$ -</u>
Total School				<u>(3,302,953)</u>
General revenues				
				3,294,284
				44,709
				33,657
				3,372,650
				69,697
				1,572,924
				\$ 1,642,621

FORREST M. BIRD CHARTER SCHOOLS, INC.
Sandpoint, Idaho

SCHEDULE III - BALANCE SHEET
June 30, 2024

	General	Special Revenue	Plant Facility	Totals
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES				
Assets:				
Cash	1,712,016	46,033	-	1,758,049
Federal receivable	-	79,260	-	79,260
State support program receivable	148,260	-	-	148,260
Due from other funds	-	57,229	-	57,229
Prepaid items	11,672	-	-	11,672
Total assets	1,871,948	182,522	-	2,054,470
Deferred outflows of resources	-	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 1,871,948	\$ 182,522	\$ -	\$ 2,054,470
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE				
Liabilities:				
Accounts payable	102,528	182	-	102,710
Accrued payroll and benefits	297,502	38,419	-	335,921
Due to other funds	16,388	40,841	-	57,229
Total liabilities	416,418	79,442	-	495,860
Deferred inflows of resources	-	-	-	-
Fund balance:				
Nonspendable	11,672	-	-	11,672
Restricted	-	103,080	-	103,080
Unrestricted	1,443,858	-	-	1,443,858
Total fund balance	1,455,530	103,080	-	1,558,610
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	\$ 1,871,948	\$ 182,522	\$ -	\$ 2,054,470

FORREST M. BIRD CHARTER SCHOOLS, INC.
Sandpoint, Idaho

**SCHEDULE IV - RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES
TO NET POSITION OF GOVERNMENTAL ACTIVITIES
June 30, 2024**

Total fund balances - governmental funds	1,558,610
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and therefore are not reported as assets in governmental funds:	
Cost of capital assets	5,363,493
Accumulated depreciation	(2,249,497)
Right-of-use lease assets used in governmental activities are not financial resources and therefore are not reported as assets in governmental funds:	
Cost of right to use assets	17,009
Accumulated amortization	(12,438)
Certain pension related items are recorded as a deferred outflow or inflow of resources and recognized in future periods for governmental activities:	
Deferred outflow of resources	820,219
Deferred inflow of resources	(59,251)
Certain OPEB - sick leave related items are recorded as a deferred outflow or inflow of resources and recognized in future periods for governmental activities:	
Deferred outflow of resources	73,385
Deferred inflow of resources	(30,071)
Interest is accrued on outstanding debt in the government-wide financial statements, whereas in the government fund financial statements, an interest expenditure is reported when paid	(5,017)
Total Net OPEB asset for PERSI - sick leave is a long-term asset and is not available to pay current year expenditures, therefore is not reported as an asset in governmental funds.	73,252
Long-term liabilities are not due and payable in the current period and therefore are not reported as liabilities in the funds. Long-term liabilities at year-end consist of the following:	
Note payable	(2,300,597)
Right-of-use lease liability	(4,614)
Net pension liability	(1,601,862)
Total net position - governmental activities	<u>\$ 1,642,621</u>

FORREST M. BIRD CHARTER SCHOOLS, INC.
Sandpoint, Idaho

SCHEDULE V - COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
For the Year Ended June 30, 2024

	General Fund	Special Revenue Funds	Plant Facility	Total
REVENUES				
Local	45,019	33,347	-	78,366
State	3,187,001	107,283	-	3,294,284
Federal	-	454,314	-	454,314
Total revenues	<u>3,232,020</u>	<u>594,944</u>	<u>-</u>	<u>3,826,964</u>
EXPENDITURES				
Instruction	1,790,773	364,499	-	2,155,272
Support	1,004,444	180,549	-	1,184,993
Non-instruction	-	24,649	-	24,649
Capital asset program	123,694	17,984	-	141,678
Debt service	4,215	-	195,377	199,592
Total expenditures	<u>2,923,126</u>	<u>587,681</u>	<u>195,377</u>	<u>3,706,184</u>
Excess (deficiency) of revenues over (under) expenditures	308,894	7,263	(195,377)	120,780
Other financing sources (uses)				
Transfers in (out)	<u>(199,389)</u>	<u>4,012</u>	<u>195,377</u>	<u>-</u>
Change in fund balance	109,505	11,275	-	120,780
Fund balance - beginning of year	<u>1,346,025</u>	<u>91,805</u>	<u>-</u>	<u>1,437,830</u>
Fund balance - end of year	<u>\$ 1,455,530</u>	<u>\$ 103,080</u>	<u>\$ -</u>	<u>\$ 1,558,610</u>

FORREST M. BIRD CHARTER SCHOOLS, INC.
Sandpoint, Idaho

**SCHEDULE VI - RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2024**

Net change in fund balances - total governmental funds		120,780
Amounts reported for governmental activities in the statement of activities are different because:		
Capital outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are capitalized and allocated over their estimated useful lives as annual depreciation expense in the statement of activities:		
Capital outlays	141,678	
Depreciation expense	<u>(150,391)</u>	(8,713)
Capital outlays to purchase right-of-use lease assets are reported in governmental funds as expenditures. However, for governmental activities those costs are capitalized and allocated over their estimated useful lives as annual amortization expense in the statement of activities:		
Amortization expense		(4,146)
Net pension asset (liability) adjustments:		
Fiscal year 2023 employer PERSI contributions recognized as pension expense in the current year.	(203,973)	
Fiscal year 2024 employer PERSI contributions deferred to subsequent year	236,672	
Pension related amortization revenue (expense)	<u>(157,562)</u>	(124,863)
Net OPEB asset - sick leave adjustment:		
OPEB related amortization revenue (expense)		(19,203)
Interest is accrued on outstanding debt in the government-wide financial statements, whereas in the governmental fund financial statements, an interest expenditure is reported when due		
		(301)
Repayments of the principal of long-term debt is an expenditure in the governmental funds, but the repayment reduces long-term debt in the statement of net position:		
Debt principal payments	101,978	
Right-of-use lease principal payments	<u>4,165</u>	106,143
Net change in net position - governmental activities		<u>\$ 69,697</u>

FORREST M. BIRD CHARTER SCHOOLS, INC.
Sandpoint, Idaho

GENERAL FUND
SCHEDULE VII - STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
For the Year Ended June 30, 2024

	<u>Actual</u>	<u>Budget</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES			
Local:			
Interest	33,657	-	33,657
Contributions/donations	11,362	-	11,362
Total local	<u>45,019</u>	<u>-</u>	<u>45,019</u>
State:			
Base support	2,589,699	2,405,066	184,633
Transportation	115,606	75,000	40,606
Benefit support	298,906	317,603	(18,697)
Lottery	24,406	22,295	2,111
Other state support	158,384	104,320	54,064
Total state	<u>3,187,001</u>	<u>2,924,284</u>	<u>262,717</u>
Total revenues	<u>3,232,020</u>	<u>2,924,284</u>	<u>307,736</u>
EXPENDITURES			
Instruction:			
Salaries	1,255,330	1,170,387	(84,943)
Benefits	496,852	526,586	29,734
Purchased services	30,272	21,300	(8,972)
Supplies-materials	8,319	1,000	(7,319)
Total instruction	<u>1,790,773</u>	<u>1,719,273</u>	<u>(71,500)</u>
Support:			
Salaries	434,675	398,203	(36,472)
Benefits	185,181	178,839	(6,342)
Purchased services	350,405	399,900	49,495
Supplies-materials	34,183	22,692	(11,491)
Total support	<u>1,004,444</u>	<u>999,634</u>	<u>(4,810)</u>
Capital asset program:			
Capital objects	<u>123,694</u>	<u>10,000</u>	<u>(113,694)</u>
Debt services:			
Principal	4,165	101,453	97,288
Interest	50	93,924	93,874
Total debt services	<u>4,215</u>	<u>195,377</u>	<u>191,162</u>
Total expenditures	<u>2,923,126</u>	<u>2,924,284</u>	<u>1,158</u>
Excess (deficiency) of revenues over (under) expenditures	308,894	-	308,894
Other financing sources (uses)			
Transfer out	<u>(199,389)</u>	<u>-</u>	<u>(199,389)</u>
Change in fund balance	109,505	<u>\$ -</u>	<u>\$ 109,505</u>
Fund balance - beginning of year	<u>1,346,025</u>		
Fund balance - end of year	<u>\$ 1,455,530</u>		

FORREST M. BIRD CHARTER SCHOOLS, INC.
Sandpoint, Idaho

GENERAL FUND
SCHEDULE VIII - STATEMENT OF EXPENDITURES BY FUNCTION - BUDGET AND ACTUAL
For the Year Ended June 30, 2024

	Actual	Budget	Variance Favorable (Unfavorable)
INSTRUCTION			
Secondary:			
Salaries	1,042,679	976,465	(66,214)
Benefits	403,498	436,957	33,459
Purchased services	9,883	6,300	(3,583)
Supplies-materials	4,448	500	(3,948)
Total secondary	<u>1,460,508</u>	<u>1,420,222</u>	<u>(40,286)</u>
Special education:			
Salaries	212,651	193,922	(18,729)
Benefits	93,354	89,629	(3,725)
Purchased services	20,389	15,000	(5,389)
Supplies-materials	3,871	500	(3,371)
Total special education	<u>330,265</u>	<u>299,051</u>	<u>(31,214)</u>
TOTAL INSTRUCTION			
Salaries	1,255,330	1,170,387	(84,943)
Benefits	496,852	526,586	29,734
Purchased services	30,272	21,300	(8,972)
Supplies-materials	8,319	1,000	(7,319)
Total instruction	<u>\$ 1,790,773</u>	<u>\$ 1,719,273</u>	<u>\$ (71,500)</u>
SUPPORT			
Instructional improvement:			
Purchased services	660	15,000	14,340
School administration:			
Salaries	397,075	361,203	(35,872)
Benefits	168,002	161,750	(6,252)
Purchased Services	49,727	47,200	(2,527)
Supplies-materials	10,124	10,592	468
Total school administration	<u>624,928</u>	<u>580,745</u>	<u>(44,183)</u>
Building-care (custodial):			
Salaries	37,000	37,000	-
Benefits	17,119	17,089	(30)
Purchased services	63,320	64,200	880
Supplies-materials	2,707	1,100	(1,607)
Total building-care (custodial)	<u>120,146</u>	<u>119,389</u>	<u>(757)</u>
Maintenance – buildings & equipment (student-occupied):			
Salaries	264	-	(264)
Benefits	34	-	(34)
Purchased services	11,111	3,500	(7,611)
Supplies-materials	19,459	10,000	(9,459)
Total maintenance – buildings & equipment (student-occupied)	<u>30,868</u>	<u>13,500</u>	<u>(17,368)</u>
Maintenance - grounds:			
Salaries	336	-	(336)
Benefits	26	-	(26)
Purchased services	20,947	40,000	19,053
Supplies-materials	1,893	1,000	(893)
Total maintenance - grounds	<u>23,202</u>	<u>41,000</u>	<u>17,798</u>
Pupil-to-school transportation:			
Purchased services	203,556	230,000	26,444
Pupil-activity transportation:			
Purchased services	1,084	-	(1,084)
TOTAL SUPPORT			
Salaries	434,675	398,203	(36,472)
Benefits	185,181	178,839	(6,342)
Purchased services	350,405	399,900	49,495
Supplies-materials	34,183	22,692	(11,491)
Total support	<u>\$ 1,004,444</u>	<u>\$ 999,634</u>	<u>\$ (4,810)</u>
CAPITAL ASSET PROGRAM			
Capital objects	<u>\$ 123,694</u>	<u>\$ 10,000</u>	<u>\$ (113,694)</u>
DEBT SERVICES PROGRAM			
Debt services - principal	4,165	101,453	97,288
Debt services - interest	50	93,924	93,874
Total debt services	<u>\$ 4,215</u>	<u>\$ 195,377</u>	<u>\$ 191,162</u>

FORREST M. BIRD CHARTER SCHOOLS, INC.
Sandpoint, Idaho

SPECIAL REVENUE FUNDS
SCHEDULE IX - COMBINING BALANCE SHEET
June 30, 2024

	Restricted Donations	Restricted Donations - Staff	Khan Grant	SDE Grant	Student Activities	Securing Our Future Grant	State Technology	Substance Abuse	ESSER III (ARPA) American Rescue Plan Act
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES									
Assets:									
Cash	-	-	-	-	46,033	-	-	-	-
Due from other funds	86	3,815	2	26,159	-	1,468	18,391	6,783	-
Other receivables:									
Federal	-	-	-	-	-	-	-	-	54,142
Total assets	86	3,815	2	26,159	46,033	1,468	18,391	6,783	54,142
Deferred outflows of resources	-	-	-	-	-	-	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 86	\$ 3,815	\$ 2	\$ 26,159	\$ 46,033	\$ 1,468	\$ 18,391	\$ 6,783	\$ 54,142
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE									
Liabilities:									
Accounts payable	-	-	-	-	-	-	182	-	-
Accrued payroll and benefits	-	-	-	-	-	-	-	-	23,587
Due to other funds	-	-	-	-	-	-	-	-	30,555
Total liabilities	-	-	-	-	-	-	182	-	54,142
Deferred inflows of resources	-	-	-	-	-	-	-	-	-
Fund balance:									
Restricted	86	3,815	2	26,159	46,033	1,468	18,209	6,783	-
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	\$ 86	\$ 3,815	\$ 2	\$ 26,159	\$ 46,033	\$ 1,468	\$ 18,391	\$ 6,783	\$ 54,142

FORREST M. BIRD CHARTER SCHOOLS, INC.
Sandpoint, Idaho

SPECIAL REVENUE FUNDS
SCHEDULE IX - COMBINING BALANCE SHEET (CONTINUED)
June 30, 2024

	Title I-A, ESSA Improving Basic Programs	IDEA Part B (611 School Age 3-21)	Title IV-A ESSA Student Support and Academic Enrichment	Title V-B ESSA Rural Education Initiative	IDEA Mini-Grants	Title II-A, ESEA Supporting Effective Instruction	Title IV-B, ESEA - 21st Century Community Learning Centers	ESSER III - (ARPA) Learning Loss	Total
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES									
Assets:									
Cash	-	-	-	-	-	-	-	-	46,033
Due from other funds	-	525	-	-	-	-	-	-	57,229
Other receivables:									
Federal	17,716	-	-	-	-	-	-	7,402	79,260
Total assets	17,716	525	-	-	-	-	-	7,402	182,522
Deferred outflows of resources	-	-	-	-	-	-	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 17,716	\$ 525	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,402	\$ 182,522
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE									
Liabilities:									
Accounts payable	-	-	-	-	-	-	-	-	182
Accrued payroll and benefits	11,832	-	-	-	-	-	-	3,000	38,419
Due to other funds	5,884	-	-	-	-	-	-	4,402	40,841
Total liabilities	17,716	-	-	-	-	-	-	7,402	79,442
Deferred inflows of resources	-	-	-	-	-	-	-	-	-
Fund balance:									
Restricted	-	525	-	-	-	-	-	-	103,080
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	\$ 17,716	\$ 525	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,402	\$ 182,522

FORREST M. BIRD CHARTER SCHOOLS, INC.
Sandpoint, Idaho

SPECIAL REVENUE FUNDS
SCHEDULE X - COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
For the Year Ended June 30, 2024

	Restricted Donations	Restricted Donations - Staff	Khan Grant	SDE Grant	Student Activities	Securing Our Future Grant	State Technology	Substance Abuse	ESSER III (ARPA) American Rescue Plan Act
REVENUES									
Local	320	1,875	-	-	30,289	-	863	-	-
State	-	-	-	-	-	36,537	65,523	5,223	-
Federal	-	-	-	-	-	-	-	-	194,581
Total revenues	320	1,875	-	-	30,289	36,537	66,386	5,223	194,581
EXPENDITURES									
Instruction:									
Salaries	-	-	-	-	-	-	-	-	85,106
Benefits	-	-	-	-	-	-	-	-	42,180
Purchased services	-	-	-	-	-	-	1,554	-	-
Supplies-materials	246	-	-	-	-	-	-	-	16,170
Total instruction	246	-	-	-	-	-	1,554	-	143,456
Support:									
Salaries	-	-	-	-	-	-	6,233	-	26,311
Benefits	-	-	-	-	-	-	-	-	15,101
Purchased services	-	-	-	-	-	-	33,214	-	5,768
Supplies-materials	-	2,060	-	-	-	19,618	25,585	2,424	3,945
Total support	-	2,060	-	-	-	19,618	64,832	2,424	51,125
Non-instruction:									
Purchased services	-	-	-	-	16,365	-	-	-	-
Supplies-materials	-	-	-	-	8,284	-	-	-	-
Total non-instruction	-	-	-	-	24,649	-	-	-	-
Capital asset program:									
Capital objects	-	-	-	-	-	15,451	-	2,533	-
Total expenditures	246	2,060	-	-	24,649	35,069	66,386	4,957	194,581
Excess (deficiency) of revenues over (under) expenditures	74	(185)	-	-	5,640	1,468	-	266	-
Other financing sources (uses)									
Transfer in	12	4,000	-	-	-	-	-	-	-
Change in fund balance	86	3,815	-	-	5,640	1,468	-	266	-
Fund balance-beginning of year	-	-	2	26,159	40,393	-	18,209	6,517	-
Fund balance-end of year	\$ 86	\$ 3,815	\$ 2	\$ 26,159	\$ 46,033	\$ 1,468	\$ 18,209	\$ 6,783	\$ -

FORREST M. BIRD CHARTER SCHOOLS, INC.
Sandpoint, Idaho

SPECIAL REVENUE FUNDS
SCHEDULE X - COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE (CONTINUED)
For the Year Ended June 30, 2024

	Title I-A, ESSA Improving Basic Programs	IDEA Part B (611 School Age 3-21)	Title IV-A ESSA Student Support and Academic Enrichment	Title V-B ESSA Rural Education Initiative	IDEA Mini-Grants	Title II-A, ESSA Supporting Effective Instruction	Title IV-B, ESEA - 21st Century Community Learning Centers	ESSER III - (ARPA) Learning Loss	Total
REVENUES									
Local	-	-	-	-	-	-	-	-	33,347
State	-	-	-	-	-	-	-	-	107,283
Federal	82,864	53,634	10,000	23,245	250	13,261	-	76,479	454,314
Total revenues	82,864	53,634	10,000	23,245	250	13,261	-	76,479	594,944
EXPENDITURES									
Instruction:									
Salaries	46,490	-	10,000	-	-	10,895	-	18,617	171,108
Benefits	19,358	-	-	-	-	2,216	-	12,120	75,874
Purchased services	-	53,634	-	8,574	250	-	-	-	64,012
Supplies-materials	2,176	-	-	8,726	-	-	-	26,187	53,505
Total instruction	68,024	53,634	10,000	17,300	250	13,111	-	56,924	364,499
Support:									
Salaries	11,152	-	-	-	-	-	-	-	43,696
Benefits	-	-	-	-	-	-	-	-	15,101
Purchased services	3,267	-	-	-	-	150	-	-	42,399
Supplies-materials	421	-	-	5,945	-	-	-	19,555	79,353
Total support	14,840	-	-	5,945	-	150	-	19,555	180,549
Non-instruction:									
Purchased services	-	-	-	-	-	-	-	-	16,365
Supplies-materials	-	-	-	-	-	-	-	-	8,284
Total non-instruction	-	-	-	-	-	-	-	-	24,649
Capital asset program:									
Capital objects	-	-	-	-	-	-	-	-	17,984
Total expenditures	82,864	53,634	10,000	23,245	250	13,261	-	76,479	587,681
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-	-	-	-	-	7,263
Other financing sources (uses) Transfer in	-	-	-	-	-	-	-	-	4,012
Change in fund balance	-	-	-	-	-	-	-	-	11,275
Fund balance-beginning of year	-	525	-	-	-	-	-	-	91,805
Fund balance-end of year	\$ -	\$ 525	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 103,080

FORREST M. BIRD CHARTER SCHOOLS, INC.
Sandpoint, Idaho

OTHER GOVERNMENTAL FUNDS
SCHEDULE XI - SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
For the Year Ended June 30, 2024

Fund	Budgeted Revenue	Actual Revenue	Budgeted Expenditures	Actual Expenditures	Other Financing Sources (Uses)	Beginning Fund Balance	Ending Fund Balance
Restricted Donations	-	320	-	246	12	-	86
Restricted Donations - Staff	-	1,875	-	2,060	4,000	-	3,815
Khan Grant	-	-	-	-	-	2	2
SDE Grant	-	-	-	-	-	26,159	26,159
Student Activities	-	30,289	-	24,649	-	40,393	46,033
Securing Our Future Grant	-	36,537	-	35,069	-	-	1,468
State Technology	-	66,386	-	66,386	-	18,209	18,209
Substance Abuse	61,935	5,223	61,935	4,957	-	6,517	6,783
ESSER III (ARPA) American Rescue Plan Act	4,940	194,581	4,940	194,581	-	-	-
IDEA Part B (611 School Age 3-21)	179,645	82,864	179,645	82,864	-	-	-
Title I-A, ESSA Improving Basic Programs	86,525	53,634	86,525	53,634	-	525	525
Title IV-A, ESSA Student Support and Academic Enrichment	53,500	10,000	53,500	10,000	-	-	-
Title V-B, ESSA Rural Education Initiative	10,000	23,245	10,000	23,245	-	-	-
IDEA Mini-Grants	17,617	250	17,617	250	-	-	-
Title II-A, ESEA Supporting Effective Instruction	-	13,261	-	13,261	-	-	-
Title IV-B, ESEA - 21st Century Community Learning Centers	12,515	-	12,515	-	-	-	-
ESSER III (ARPA) Learning Loss	74,000	76,479	74,000	76,479	-	-	-
	<u>\$ 500,677</u>	<u>\$ 594,944</u>	<u>\$ 500,677</u>	<u>\$ 587,681</u>	<u>\$ 4,012</u>	<u>\$ 91,805</u>	<u>\$ 103,080</u>

FORREST M. BIRD CHARTER SCHOOLS, INC.
Sandpoint, Idaho

PLANT FACILITY FUND
SCHEDULE XII - STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
For the Year Ended June 30, 2024

REVENUES		<u>-</u>
EXPENDITURES		
Debt services:		
Principal	101,978	
Interest	<u>93,399</u>	
Total expenditures		<u>195,377</u>
Excess (deficiency) of revenues over(under) expenditures		(195,377)
Other financing sources		
Transfer in	<u>195,377</u>	
Total other financing sources		<u>195,377</u>
Change in fund balance		-
Fund balance-beginning of year		<u>-</u>
Fund balance-end of year		<u><u>\$ -</u></u>

Forrest M Bird Charter School
Account Balances
As of August 31, 2024
Aug 31, 24

ASSETS

Current Assets

Checking/Savings

Contingency Account	50,840.53
Mountain West Bank	30,525.92
Mtn. West Flex Acct.	1,855,489.58
Scholarship Account	16,793.23
STCU Checking	74.61
STCU Money Market	<u>257,486.97</u>
Total Checking/Savings	2,211,210.84

Forrest M Bird Charter School Check Detail Report

Type	Date	Num	Name	Amount
Mountain West Bank				
Check	08/10/2024	eft	Mountain West Bank	-16,281.39
Bill Pmt -Check	08/15/2024	11297	801 Technology LLC	-22,852.00
Bill Pmt -Check	08/15/2024	11298	AFLAC	-781.65
Bill Pmt -Check	08/15/2024	11299	Big Horn Service	-625.00
Bill Pmt -Check	08/15/2024	11300	Brent L. Edwards	-2,200.00
Bill Pmt -Check	08/15/2024	11301	City of Sandpoint	-673.53
Bill Pmt -Check	08/15/2024	11302	Fatbeam LLC	-262.50
Bill Pmt -Check	08/15/2024	11303	First Bankcard - 4019	-131.39
Bill Pmt -Check	08/15/2024	11304	First Bankcard - 7871	-2,357.35
Bill Pmt -Check	08/15/2024	11305	First Bankcard - 6058	-196.10
Bill Pmt -Check	08/15/2024	11306	GreatAmerica Financial Svcs.	-372.81
Bill Pmt -Check	08/15/2024	11307	Leaf	-149.11
Bill Pmt -Check	08/15/2024	11308	Primepay, LLC	-86.69
Bill Pmt -Check	08/15/2024	11309	Rain Networks	-2,345.52
Bill Pmt -Check	08/15/2024	11310	Sears Fire Extinguisher Services	-255.00
Bill Pmt -Check	08/15/2024	11311	Waste Management of Idaho	-247.46
Bill Pmt -Check	08/15/2024	11312	Elias Mandela	-1,600.00
Bill Pmt -Check	08/15/2024	11313	Z Chemical of Washington	-1,604.76
Bill Pmt -Check	08/15/2024	11314	ZiPLY Fiber (122903-5)	-183.84
Paycheck	08/21/2024	eft	Mary Jensen	-4,005.06
Paycheck	08/21/2024	eft	Andrea Nye	-1,512.65
Paycheck	08/21/2024	eft	Angela Evans	-1,934.91
Paycheck	08/21/2024	eft	Benjamin M Evans	-1,496.85
Paycheck	08/21/2024	eft	Christine Burns	-917.70
Paycheck	08/21/2024	eft	Darryl Claunch	-3,205.59
Paycheck	08/21/2024	eft	David Lien	-3,578.53
Paycheck	08/21/2024	eft	Derek May	-2,873.77
Paycheck	08/21/2024	eft	Gary Perless	-3,213.40
Paycheck	08/21/2024	eft	Greta M Warren	-3,360.69
Paycheck	08/21/2024	eft	Holland Walker	-3,700.32
Paycheck	08/21/2024	eft	Jacob Eveland	-3,531.70
Paycheck	08/21/2024	eft	Janenne Russell	-3,080.90
Paycheck	08/21/2024	eft	Kenda Russell	-3,871.20
Paycheck	08/21/2024	eft	Laura Maas	-3,463.99
Paycheck	08/21/2024	eft	Lora Scott	-3,415.34
Paycheck	08/21/2024	eft	Lyndsay Holland	-3,787.13
Paycheck	08/21/2024	eft	Mark Griffith	-2,971.02
Paycheck	08/21/2024	eft	Mary Mikell Zimmerman	-1,239.05
Paycheck	08/21/2024	eft	Michael E Bigley	-3,205.42
Paycheck	08/21/2024	eft	Misty Rains	-2,923.57
Paycheck	08/21/2024	eft	Morgan Allen	-3,052.99
Paycheck	08/21/2024	eft	Orion Syth	-2,595.17

Forrest M Bird Charter School Check Detail Report

Type	Date	Num	Name	Amount
Paycheck	08/21/2024	eft	Rachel Castor	-3,162.64
Paycheck	08/21/2024	eft	Sarah Evans	-2,504.29
Paycheck	08/21/2024	eft	Scout Gates	-3,026.31
Paycheck	08/21/2024	eft	Shainnie Wade	-2,763.98
Paycheck	08/21/2024	eft	Wendy Thompson	-3,389.41
Paycheck	08/21/2024	eft	William Benage	-1,174.55
Paycheck	08/21/2024	11315	Mark Webber	-3,659.89
Paycheck	08/21/2024	eft	Misty Rains	-1,053.38
Paycheck	08/21/2024	eft	Megan Herron	-306.11
Paycheck	08/21/2024	eft	Skyler Kent	-734.09
Paycheck	08/21/2024	eft	Timothy E. Stouvenel	-1,505.26
Paycheck	08/21/2024	11316	Krista Webber	-272.03
Paycheck	08/21/2024	11317	Mark Webber	-3,730.24
Liability Check	08/21/2024	11318	Washington State Support Registry	-255.60
Check	08/23/2024	eft	PERSI	-2,910.02
Check	08/23/2024	eft	PERSI	-28,835.52
Liability Check	08/28/2024	eftps	United States Treasury	-28,431.07
Liability Check	08/28/2024	eft	Idaho State Tax Commission	-3,693.24
Bill Pmt -Check	08/30/2024	11319	Avista Utilities Commercial	-1,439.66
Bill Pmt -Check	08/30/2024	11320	Big Horn Service	-368.91
Bill Pmt -Check	08/30/2024	11321	Branden Lange (v)	-15.00
Bill Pmt -Check	08/30/2024	11322	Idaho Department of Education	-84.75
Bill Pmt -Check	08/30/2024	11323	Johnson Controls	-1,013.57
Bill Pmt -Check	08/30/2024	11324	LifeMap Assurance Company	-94.95
Bill Pmt -Check	08/30/2024	11325	New York Life	-609.93
Bill Pmt -Check	08/30/2024	11326	OETC	-1,669.25
Bill Pmt -Check	08/30/2024	11327	Pillar Heating Air Appliance Repair LLC	-1,059.22
Bill Pmt -Check	08/30/2024	11328	Regence Blue Shield of Idaho	-29,274.44
Bill Pmt -Check	08/30/2024	11329	Royal Business Systems, Inc (Spokane)	-52.71
Bill Pmt -Check	08/30/2024	11330	Sand Creek Custom Wear	-35.00
Bill Pmt -Check	08/30/2024	11331	Verizon Wireless	-511.04
Bill Pmt -Check	08/30/2024	11332	Zipty Fiber (052410-5)	-163.74
Check	08/31/2024			-12.00
Total Mountain West Bank				-247,954.85
TOTAL				-247,954.85

Forrest M Bird Charter School

Credit Card Detail Report

August 2024

	Type	Date	Name	Memo	Debit	Credit
Aug 24	Credit Card Charge	08/02/2024	Uber	CTE Conference		16.95
	Credit Card Charge	08/02/2024	Uber	CTE Conference		17.92
	Credit Card Charge	08/02/2024	Uber	CTE Conference		8.95
	Credit Card Charge	08/05/2024	Amazon.com	tech supplies		87.96
	Credit Card Charge	08/06/2024	Skyetel	Prepaid phone service		300.00
	Credit Card Charge	08/09/2024	Tango	working breakfast with contractor		45.00
	Credit Card Charge	08/10/2024	WP Engine	website hosting		630.00
	Credit Card Charge	08/11/2024	Stamps.com	monthly postage fee		19.99
	Credit Card Charge	08/13/2024	The Bernklau	staff working lunch		55.94
	Credit Card Charge	08/13/2024	Amazon.com	maint supplies		51.96
	Credit Card Charge	08/14/2024	Amazon.com	tech supplies		52.70
	Credit Card Charge	08/14/2024	Amazon.com	PD books, lockdown supplies		414.06
	Credit Card Charge	08/15/2024	Stamps.com	stamps		26.66
	Credit Card Charge	08/19/2024	Wal Mart	teacher gifts/snacks		290.03
	Credit Card Charge	08/20/2024	Stamps.com	postage		300.00
	Credit Card Charge	08/20/2024	Intuit	QuickBooks payroll subscription		850.00
	Credit Card Charge	08/21/2024	Amazon.com	graduation gowns		632.35
	Credit Card Charge	08/22/2024	Joel's	new teacher orientation breakfast		70.09
	Credit Card Charge	08/22/2024	Amazon.com	maintenance supplies		27.70
	Credit Card Charge	08/22/2024	Amazon.com	teaching supplies		449.85
	Credit Card Charge	08/27/2024	Spuds	staff back to school lunch		445.20
	Credit Card Charge	08/27/2024	Amazon.com	teaching supplies		101.51
Aug 24					0.00	4,894.82

Forrest M Bird Charter School Profit & Loss Budget vs. Actual YTD July 2024 through June 2025

	Jul '24 - Jun 25	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
419-900 · Miscellaneous Revenue	44.00			
431-100 · State Base Support	1,452,059.00	2,962,488.00	-1,510,429.00	49.02%
431-900 · Other State Support	0.00	218,722.00	-218,722.00	0.0%
439-000 · Other State Revenue	0.00	4,200.00	-4,200.00	0.0%
445-100 · Title I - ESEA	-5,915.96	83,930.00	-89,845.96	-7.05%
445-600 · Title VI-B IDEA	0.00	54,000.00	-54,000.00	0.0%
445-900 · Federal Revenue	-14,047.56	37,465.00	-51,512.56	-37.5%
415-000 · Interest Income	5,955.56	42,000.00	-36,044.44	14.18%
Total Income	1,438,095.04	3,402,805.00	-1,964,709.96	42.26%
Gross Profit	1,438,095.04	3,402,805.00	-1,964,709.96	42.26%
Expense				
Teacher Salary, Tax, Benefits				
515-100 · Teacher Salaries	0.00	1,212,509.00	-1,212,509.00	0.0%
515-210 · Teacher Retirement	0.03	160,455.00	-160,454.97	0.0%
515-220 · Teacher Social Security	-0.05	91,059.00	-91,059.05	0.0%
515-230 · Teacher Life Insurance	94.95	1,440.00	-1,345.05	6.59%
515-240 · Teacher Health Insurance	16,522.52	296,400.00	-279,877.48	5.57%
515-270 · Teacher Workman's Comp.	4,466.00	15,000.00	-10,534.00	29.77%
515-290 · Teacher Other Benefits	288.13	1,500.00	-1,211.87	19.21%
521-100 · SPED Teacher Salaries	0.00	217,716.00	-217,716.00	0.0%
521-210 · SPED Teacher Retire	0.00	28,756.00	-28,756.00	0.0%
521-220 · SPED Teacher Social Sec	0.00	16,655.00	-16,655.00	0.0%
521-240 · SPED Teacher Health Ins	8,018.88	57,000.00	-48,981.12	14.07%
Total Teacher Salary, Tax, Benefits	29,390.46	2,098,490.00	-2,069,099.54	1.4%
Teacher Supplies, Texts, Misc.				
515-313 · Teacher Professional Develop.	122.08			
515-410 · Teaching Supplies and Materials	3,394.84	15,272.00	-11,877.16	22.23%
521-310 · Teacher contracted svcs - SPED	0.00	77,000.00	-77,000.00	0.0%
521-350 · SPED Communications	259.32	1,560.00	-1,300.68	16.62%
521-410 · SPED Teaching Supplies	1,040.00			
Total Teacher Supplies, Texts, Misc.	4,816.24	93,832.00	-89,015.76	5.13%
Admin Salary, Tax, Benefits				
641-100 · School Administration Salaries	26,315.31	364,790.00	-338,474.69	7.21%
641-210 · School Admin. Retirement	3,290.84	44,815.00	-41,524.16	7.34%
641-220 · School Admins. Social Security	2,423.95	27,233.00	-24,809.05	8.9%
641-240 · School Admin. Health Insurance	14,971.82	79,800.00	-64,828.18	18.76%
Total Admin Salary, Tax, Benefits	47,001.92	516,638.00	-469,636.08	9.1%
Admin Svces, Supplies, Phone				
641-310 · School Admin. Professional Serv	16,229.00	24,200.00	-7,971.00	67.06%
641-322 · School Admin. Equipment Rental	1,442.73	6,100.00	-4,657.27	23.65%

Forrest M Bird Charter School
Profit & Loss Budget vs. Actual YTD
July 2024 through June 2025

	Jul '24 - Jun 25	Budget	\$ Over Budget	% of Budget
641-350 · School Admin. Communications	2,698.07	13,050.00	-10,351.93	20.68%
641-390 · School Admin. Dues & Subscrip.	19,729.44	38,580.00	-18,850.56	51.14%
641-410 · School Admin. Supplies	3,668.94	5,133.00	-1,464.06	71.48%
641-455 · School Admin. Meals	616.23			
641-460 · School Admin Tech Supplies	1,849.91	27,387.00	-25,537.09	6.76%
Total Admin Svces, Supplies, Phone	46,234.32	114,450.00	-68,215.68	40.4%
Bldg Mgmt Salary, Tax, Benefits				
661-100 · Bldg. Management Salaries	6,866.66	41,200.00	-34,333.34	16.67%
661-210 · Building Mgmt - Retirement	821.26	4,927.00	-4,105.74	16.67%
661-220 · Bldg Mgmt SS & Unemployment	525.30	3,152.00	-2,626.70	16.67%
661-240 · Bldg Mgmt - Health Insurance	2,685.36	11,400.00	-8,714.64	23.56%
664-100 · Maintenance Building Salaries	4,180.68	18,813.00	-14,632.32	22.22%
664-210 · Maintenance Buildings-Retiremen	500.01	2,250.00	-1,749.99	22.22%
664-220 · Maint Bldg - SS & Unemployment	319.82	1,439.00	-1,119.18	22.23%
664-240 · Maint Bldg - Health Insurance	2,685.36	11,400.00	-8,714.64	23.56%
665-100 · Maint Grounds Salary	0.00	400.00	-400.00	0.0%
665-210 · Maint Grounds Retirement	0.00	48.00	-48.00	0.0%
665-220 · Maint Grounds SS & Unemployment	0.00	31.00	-31.00	0.0%
Total Bldg Mgmt Salary, Tax, Benefits	18,584.45	95,060.00	-76,475.55	19.55%
Bldg Mgt Supplies & Services				
661-320 · Bldg. Mgmt. Contracted Services	2,214.31	11,600.00	-9,385.69	19.09%
661-410 · Bldg.Mgmt.Cust.Supplies/NonC.E.	1,359.13	1,359.00	0.13	100.01%
664-410 · Maint. Bldg. & Equip.- Supplies	1,948.77			
665-320 · Maint. Grounds-Contract Service	2,880.00	10,000.00	-7,120.00	28.8%
Total Bldg Mgt Supplies & Services	8,402.21	22,959.00	-14,556.79	36.6%
Conference Travel/Registration				
621-380 · Conference Travel	983.00	3,250.00	-2,267.00	30.25%
621-390 · Conference Fees-Reg.Dues,Train.	300.00	750.00	-450.00	40.0%
Total Conference Travel/Registration	1,283.00	4,000.00	-2,717.00	32.08%
Utilities				
661-331 · Bldg. Management Electricity	2,936.99	40,000.00	-37,063.01	7.34%
661-332 · Bldg. Management Sewer/Water	3,533.76	12,000.00	-8,466.24	29.45%
Total Utilities	6,470.75	52,000.00	-45,529.25	12.44%
Transportation				
681-340 · Pupil Trans.-Contract Services	0.00	210,000.00	-210,000.00	0.0%
Total Transportation	0.00	210,000.00	-210,000.00	0.0%
Capital - Equipment				
810-550 · Cap Acquisitions-Equip (Bldg)	9,065.57	0.00	9,065.57	100.0%
811-557 · Technology Infrastructure	22,852.00	0.00	22,852.00	100.0%
Total Capital - Equipment	31,917.57	0.00	31,917.57	100.0%
Debt Service				
912-620 · Debt Payments-Interest	24,486.01	89,524.00	-65,037.99	27.35%

Forrest M Bird Charter School
Profit & Loss Budget vs. Actual YTD
July 2024 through June 2025

	Jul '24 - Jun 25	Budget	\$ Over Budget	% of Budget
911-610 - Debt Payments-Principal	24,358.16	105,852.00	-81,493.84	23.01%
Total Debt Service	48,844.17	195,376.00	-146,531.83	25.0%
Total Expense	242,945.09	3,402,805.00	-3,159,859.91	7.14%
Net Ordinary Income	1,195,149.95	0.00	1,195,149.95	100.0%
Net Income	1,195,149.95	0.00	1,195,149.95	100.0%

EMPLOYEE LETTER OF AGREEMENT 2024-2025

Forrest M. Bird Charter School (employer) is entering into this agreement with Ryan Allen (employee) for the period beginning September 1, 2024, and ending June 6th, 2025.

The employee, Ryan Allen, has agreed to perform the duties related to the job of Special Education Paraprofessional.

The employer agrees to pay \$16.94 dollars an hour. Timesheets are to be submitted to the Special Ed Director at end of day every Thursday. Payroll is processed monthly on or about the 21st of each month.

The employer will offer medical, dental, and vision plans. If employment will continue the following school year, insurance will be paid for by the employer for July and August. If the employee chooses not to return the following school year after this letter has been signed, they are responsible for reimbursing the employer for these costs Employee is responsible for reimbursing employer for any voluntary supplemental insurance provided in July and August. Arrangements for reimbursement can be made with the Business Manager.

A \$20,000 Life Insurance policy will be provided to the employee paid in full by the employer.

Three (3) personal and nine (9) sick days are provided during the school year. These may be taken in no less than half (½) day increments and may be used for illness, medical appointments, and bereavement of immediate family member or illness of immediate family member.

Planned absence requests must be submitted in writing to the Executive Director at least 5 days prior to planned absence and approved in order to facilitate personnel management.

Personal days are not paid out at termination. Sick days are not paid out at termination but will be accrued in the individual Public Employee Retirement System of Idaho (PERSI). Any days used beyond the employees accrued sick days will be taken as "Unpaid Sick Days" and deducted from the current month's paycheck. In addition, sick leave earned at a public school in the State of Idaho will be transferred to Forrest M. Bird Charter School. Transferred total may not exceed ninety (90) days.

The employee agrees to abide by the regulations of the school as noted in the school handbook.

If for some reason, the employee separates from the Forrest M. Bird Charter School, other than agreement completion, the agreement will be terminated.

I understand and agree to the above statements.

Signed, Employee

Date

Board Chairman

Date